

# Debt Service Report

**Local Unit Name:** Village of Farwell  
**Local Unit Code:** 18-3010  
**Current Fiscal Year End Date:** 2/28/2023

**Debt Name:** Sewer Bond 92-06  
**Issuance Date:** 4/15/2005  
**Issuance Amount:** \$818,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Sewer Revenues

Years Ending		Principal		Interest		Total
2022	\$	16,000	\$	27,200	\$	43,200
2023	\$	16,000	\$	26,520	\$	42,520
2024	\$	17,000	\$	25,840	\$	42,840
2025	\$	18,000	\$	25,118	\$	43,118
2026	\$	19,000	\$	24,352	\$	43,352
2027	\$	19,000	\$	23,546	\$	42,546
2028	\$	20,000	\$	22,738	\$	42,738
2029	\$	21,000	\$	21,888	\$	42,888
2030	\$	22,000	\$	20,996	\$	42,996
2031	\$	23,000	\$	20,060	\$	43,060
2032	\$	24,000	\$	19,082	\$	43,082
2033	\$	25,000	\$	18,062	\$	43,062
2034	\$	26,000	\$	17,000	\$	43,000
2035	\$	27,000	\$	15,896	\$	42,896
2036	\$	28,000	\$	14,748	\$	42,748
2037	\$	30,000	\$	13,558	\$	43,558
2038	\$	31,000	\$	12,282	\$	43,282
2039	\$	32,000	\$	10,966	\$	42,966
2040	\$	34,000	\$	9,606	\$	43,606
2041	\$	35,000	\$	8,160	\$	43,160
2042	\$	37,000	\$	6,672	\$	43,672
2043	\$	38,000	\$	5,100	\$	43,100
2044	\$	40,000	\$	3,486	\$	43,486
2045	\$	42,000	\$	1,786	\$	43,786
<b>Totals</b>	\$	<b>640,000</b>	\$	<b>394,662</b>	\$	<b>1,034,662</b>

# Debt Service Report

**Local Unit Name:** Village of Farwell  
**Local Unit Code:** 18-3010  
**Current Fiscal Year End Date:** 2/28/2023

**Debt Name:** Water Bond 91-09  
**Issuance Date:** 9/1/2009  
**Issuance Amount:** \$960,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Water Revenues

Years Ending		Principal		Interest		Total
2022	\$	28,000	\$	23,042	\$	51,042
2023	\$	28,000	\$	22,132	\$	50,132
2024	\$	29,000	\$	21,222	\$	50,222
2025	\$	30,000	\$	20,280	\$	50,280
2026	\$	31,000	\$	19,306	\$	50,306
2027	\$	32,000	\$	18,298	\$	50,298
2028	\$	33,000	\$	17,258	\$	50,258
2029	\$	34,000	\$	16,186	\$	50,186
2030	\$	35,000	\$	15,080	\$	50,080
2031	\$	37,000	\$	13,942	\$	50,942
2032	\$	38,000	\$	12,740	\$	50,740
2033	\$	39,000	\$	11,506	\$	50,506
2034	\$	40,000	\$	10,238	\$	50,238
2035	\$	42,000	\$	8,938	\$	50,938
2036	\$	43,000	\$	7,572	\$	50,572
2037	\$	44,000	\$	6,176	\$	50,176
2038	\$	46,000	\$	4,746	\$	50,746
2039	\$	47,000	\$	3,250	\$	50,250
2040	\$	53,000	\$	1,722	\$	54,722
<b>Totals</b>	<b>\$</b>	<b>709,000</b>	<b>\$</b>	<b>253,634</b>	<b>\$</b>	<b>962,634</b>

# Debt Service Report

<b>Local Unit Name:</b>	Village of Farwell
<b>Local Unit Code:</b>	18-3010
<b>Current Fiscal Year End Date:</b>	2/28/2023
<b>Debt Name:</b>	Water Bond 91-12
<b>Issuance Date:</b>	5/9/2018
<b>Issuance Amount:</b>	\$1,257,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water Revenues

Years Ending	Principal	Interest	Total
2022	\$ 20,000	\$ 32,532	\$ 52,532
2023	\$ 20,000	\$ 31,982	\$ 51,982
2024	\$ 21,000	\$ 31,432	\$ 52,432
2025	\$ 21,000	\$ 30,856	\$ 51,856
2026	\$ 22,000	\$ 30,278	\$ 52,278
2027	\$ 23,000	\$ 29,672	\$ 52,672
2028	\$ 23,000	\$ 29,040	\$ 52,040
2029	\$ 24,000	\$ 28,408	\$ 52,408
2030	\$ 24,000	\$ 27,748	\$ 51,748
2031	\$ 25,000	\$ 27,088	\$ 52,088
2032	\$ 26,000	\$ 26,400	\$ 52,400
2033	\$ 27,000	\$ 25,686	\$ 52,686
2034	\$ 27,000	\$ 24,942	\$ 51,942
2035	\$ 28,000	\$ 24,200	\$ 52,200
2036	\$ 29,000	\$ 23,430	\$ 52,430
2037	\$ 30,000	\$ 22,632	\$ 52,632
2038	\$ 30,000	\$ 21,808	\$ 51,808
2039	\$ 31,000	\$ 20,982	\$ 51,982
2040	\$ 32,000	\$ 20,130	\$ 52,130
2041	\$ 33,000	\$ 19,250	\$ 52,250
2042	\$ 34,000	\$ 18,342	\$ 52,342
2043	\$ 35,000	\$ 17,408	\$ 52,408
2044	\$ 36,000	\$ 16,446	\$ 52,446
2045	\$ 37,000	\$ 15,456	\$ 52,456
2046	\$ 38,000	\$ 14,438	\$ 52,438
2047	\$ 39,000	\$ 13,392	\$ 52,392
2048	\$ 40,000	\$ 12,320	\$ 52,320
2049	\$ 41,000	\$ 11,220	\$ 52,220
2050	\$ 42,000	\$ 10,092	\$ 52,092
2051	\$ 43,000	\$ 8,938	\$ 51,938
2052	\$ 44,000	\$ 7,756	\$ 51,756
2053	\$ 46,000	\$ 6,546	\$ 52,546
2054	\$ 47,000	\$ 5,280	\$ 52,280
2055	\$ 48,000	\$ 3,988	\$ 51,988
2056	\$ 50,000	\$ 2,668	\$ 52,668
2057	\$ 47,000	\$ 1,292	\$ 48,292
<b>Totals</b>	<b>\$ 1,183,000</b>	<b>\$ 694,078</b>	<b>\$ 1,877,078</b>

# Debt Service Report

<b>Local Unit Name:</b>	Village of Farwell
<b>Local Unit Code:</b>	18-3010
<b>Current Fiscal Year End Date:</b>	2/28/2023
<b>Debt Name:</b>	Water Bond 91-14
<b>Issuance Date:</b>	5/9/2018
<b>Issuance Amount:</b>	\$376,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	Water Revenues

Years Ending	Principal	Interest	Total
2022	\$ 6,000	\$ 9,736	\$ 15,736
2023	\$ 6,000	\$ 9,570	\$ 15,570
2024	\$ 6,000	\$ 9,406	\$ 15,406
2025	\$ 6,000	\$ 9,240	\$ 15,240
2026	\$ 7,000	\$ 9,076	\$ 16,076
2027	\$ 7,000	\$ 8,882	\$ 15,882
2028	\$ 7,000	\$ 8,690	\$ 15,690
2029	\$ 7,000	\$ 8,498	\$ 15,498
2030	\$ 7,000	\$ 8,306	\$ 15,306
2031	\$ 8,000	\$ 8,112	\$ 16,112
2032	\$ 8,000	\$ 7,892	\$ 15,892
2033	\$ 8,000	\$ 7,672	\$ 15,672
2034	\$ 8,000	\$ 7,452	\$ 15,452
2035	\$ 8,000	\$ 7,232	\$ 15,232
2036	\$ 9,000	\$ 7,012	\$ 16,012
2037	\$ 9,000	\$ 6,766	\$ 15,766
2038	\$ 9,000	\$ 6,518	\$ 15,518
2039	\$ 9,000	\$ 6,270	\$ 15,270
2040	\$ 10,000	\$ 6,022	\$ 16,022
2041	\$ 10,000	\$ 5,748	\$ 15,748
2042	\$ 10,000	\$ 5,472	\$ 15,472
2043	\$ 10,000	\$ 5,198	\$ 15,198
2044	\$ 11,000	\$ 4,922	\$ 15,922
2045	\$ 11,000	\$ 4,620	\$ 15,620
2046	\$ 11,000	\$ 4,318	\$ 15,318
2047	\$ 12,000	\$ 4,016	\$ 16,016
2048	\$ 12,000	\$ 3,686	\$ 15,686
2049	\$ 12,000	\$ 3,356	\$ 15,356
2050	\$ 13,000	\$ 3,026	\$ 16,026
2051	\$ 13,000	\$ 2,668	\$ 15,668
2052	\$ 13,000	\$ 2,310	\$ 15,310
2053	\$ 14,000	\$ 1,952	\$ 15,952
2054	\$ 14,000	\$ 1,568	\$ 15,568
2055	\$ 14,000	\$ 1,182	\$ 15,182
2056	\$ 15,000	\$ 798	\$ 15,798
2057	\$ 14,000	\$ 386	\$ 14,386
<b>Totals</b>	<b>\$ 354,000</b>	<b>\$ 207,578</b>	<b>\$ 561,578</b>

## Debt Service Report

**Local Unit Name:** Village of Farwell  
**Local Unit Code:** 18-3010  
**Current Fiscal Year End Date:** 2/28/2023

**Debt Name:** School Street Improvement  
**Issuance Date:** 10/1/2007  
**Issuance Amount:** \$565,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Street Revenues

Years Ending	Principal	Interest	Total
2022	\$ 49,000	\$ 2,083	\$ 51,083
<b>Totals</b>	<b>\$ 49,000</b>	<b>\$ 2,083</b>	<b>\$ 51,083</b>

## Debt Service Report

**Local Unit Name:** Village of Farwell  
**Local Unit Code:** 18-3010  
**Current Fiscal Year End Date:** 2/28/2023

**Debt Name:** Deere Credit Lease  
**Issuance Date:** 9/16/2021  
**Issuance Amount:** \$23,126  
**Debt Instrument (or Type):** Lease  
**Repayment Source(s):** General Fund Revenues

Years Ending	Principal	Interest	Total
2021	\$ 1,478	\$ 611	\$ 2,089
2022	\$ 4,326	\$ 670	\$ 4,996
2023	\$ 4,491	\$ 573	\$ 5,064
2024	\$ 4,662	\$ 402	\$ 5,064
2025	\$ 4,840	\$ 224	\$ 5,064
2026	\$ 3,329	\$ 47	\$ 3,376
<b>Totals</b>	<b>\$ 23,125</b>	<b>\$ 2,527</b>	<b>\$ 25,652</b>